

12<sup>th</sup> January 2017, MTG Dolphin PLC

## Busy beginning of 2017 at MTG Dolphin Shipyard

2017 has started in full steam at MTG Dolphin Shipyard. New projects, highest workload and many contracts.

### **Shiprepair**

Five subsequent repairs of vessels of the Canadian FEDNAV company in MTG Dolphin Shipyard and the sixth on its way in February 2017.

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*"There is a tendency for extreme raise of workload in 2017, so the Shipyard expects very dynamic year. We have repaired 50 ships in 2016 and we will have more than 60 in 2017" - says Ivan Botev, the Production Director at MTG Dolphin.*

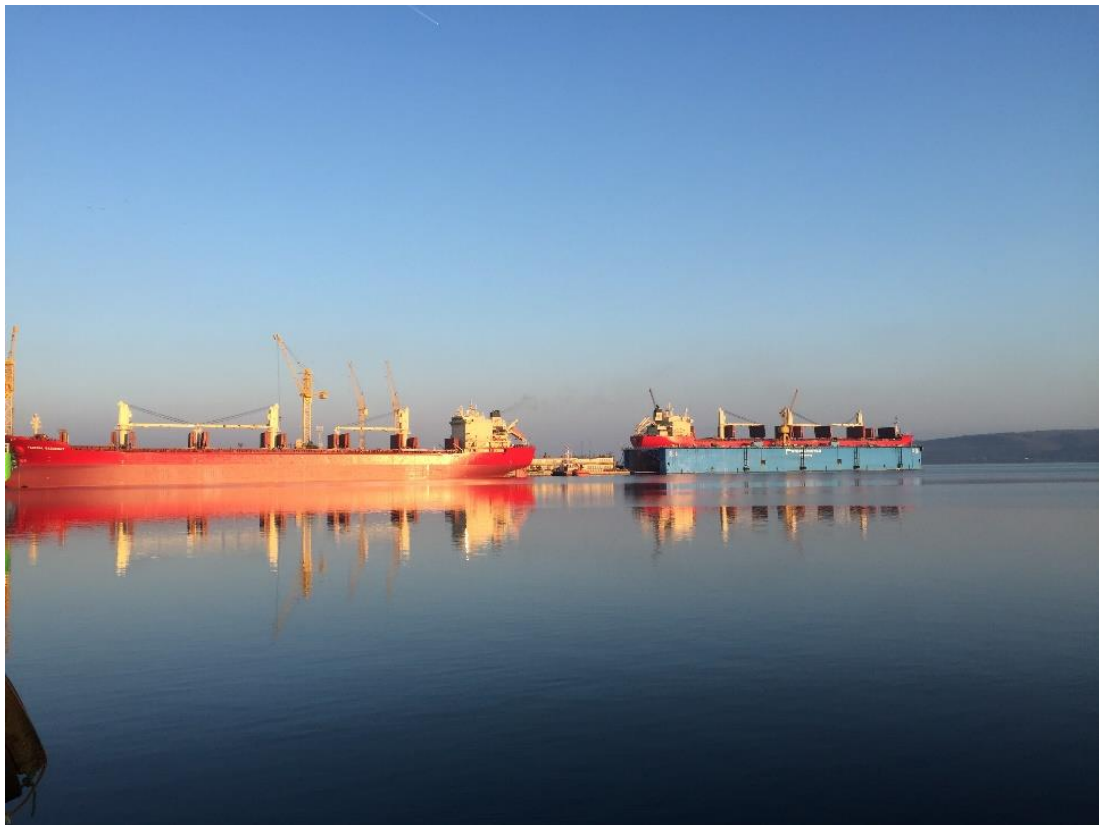
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There is one Latvian bulk carrier for repair and a Bulgarian one is coming soon. The repairs of ships, managed by "Anglo - Eastern Ship Management" - Hong Kong, "Navibulgar" - Bulgaria and "Mediterranean Shipping Company" (MSC) have been already agreed.

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*The busy schedule is due to the slight raise of the portage level, as well as to the undoubtedly good reputation of MTG Dolphin, made through the years. We have envisaged the workload jump and we are completely ready to handle the work - says Ivan Botev.*

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### ***Shipbuilding***

For eleven years now, the shipbuilding team handles unique technical challenges with professionalism, experience and successful ideas.

There will be plenty of new shipbuilding projects in 2017, and the schedules are made up to the end of 2018.

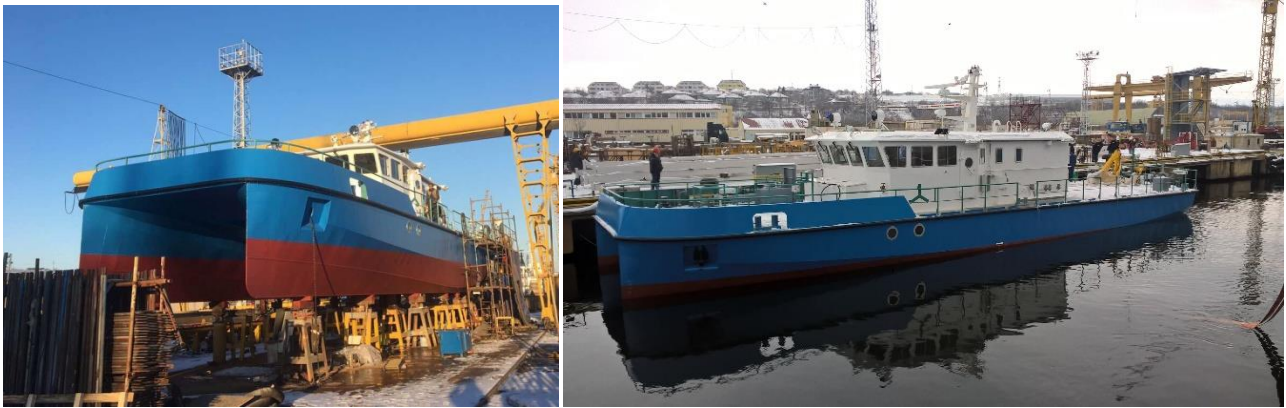
→ 40 TBP will be launched by the middle of January 2017, in spite of the severe local weather.



→ MTG Dolphin is ready to deliver on time the Hydrographic vessel for the Executive Agency for exploration and maintenance of the Danube river, being built under "Operational programme on Transport and Transport Infrastructure 2014 - 2020".

The vessel was successfully launched on 10<sup>th</sup> of January 2017 - strictly within contracted deadlines, in spite of the bad weather conditions.

The delivery of the vessel will be in February 2017.



### → Cutting of the first steel plate of BN 1501

Cutting of the first steel plate for the new project - 2'750 m<sup>3</sup> diesel-electric, azimuth thrusters driven Bunkering Tanker for Italian Owners CIANE S.P.A took place at MTG Dolphin on 20<sup>th</sup> of December 2016.

The Contract was signed in Genoa in beginning of November 2016 and delivery of the vessel is expected in February 2018.



***New investments in MTG Dolphin Shipyard***

The main investment project in 2017 of the Shipyard is the completion of the new hull workshop which will be fully covered, with heavy crane equipment for elaboration of large sections, blocks and indoor building of specialized ships.

